FINANCIALS

Monthly Hosting

The Monthly hosting fee is invoiced at 0.075 $/kWh

@ 54.75 per kW per month

Included in hosting fee:

- ✓ Use of Building and land
- ✓ Use of Power infrastructure
- ✓ Use of Cooling, Shelves, network
- ✓ Daily operation of the datacentre
- ✓ Maintenance of all moving parts in the datacentre
- ✓ 24/7 onsite security
- ✓ Use of Direct air cooling
- ✓ Total power usage
- ✓ Use of PDUs, Switches and Cables
- ✓ Free use of a professional miner monitoring software;

MOQ (Minimum Order Quantity)

- 5 miners

- Each miner should have a minimum consumption of 3 Kw

Contract Duration

- The Operating Agreement shall have a term of thirty-six months from the effective date of the agreement.

Additional Monthly service fees

Monthly repair fee of $7/ ASIC including:
- Labor for spare parts (fan systems, instrument panels, psus, etc.)
- Maintenance
- Remote and on-site restart
- Failure analysis and monitoring

One time service costs

- 2 months of deposit on the power consumption, reimbursed at end of the contract

- Miner installation fee of $70 excl. VAT per miner, including
  - Unpacking of miners and power supply
  - Use of 1x PDU port, 1x Switch port, 1x power cable and 1x ethernet cable per miner
  - Packaging material disposal
  - Placing access network switches on shelves
  - Connect access switch uplink to distribution switch
  - Mounting rig in shelf
  - Connect power supply to rig (internal power cabling)
  - Connect rig to power (PDU) and network (access switch)
  - Power on
  - Adding the machine to the monitoring system and software;

Fixed price conditions

Hosting fee indexation has been negotiated with the power company and is fixed for three years ensuring stability and predictability in operational expenses and low hosting rates for the duration of the contract;

INFRASTRUCTURE

Energy and Uptime

- 100% Green energy Natural Gas

- Average uptime of > 96 %

- Accommodation in a state-of-the-art facility boasting cutting-edge container-based architecture, meticulously engineered for ASIC hosting. These versatile containers offer both watercooling and aircooling capabilities.

Monitoring and VPN

- Access to miners through a professional cloud software monitoring tool

- VPN network access can be provided for 50+ miners and is subject to a quotation.

Safety & technical support

24/7 on-site security (security personnel around the DC, CCTV and access)

SHIPPING AND VAT

SHIPPING POLICY

The shipment to Alberta must be organized in one of two ways:

- **By the customer:** who buys his minors or moves his ASIC and takes care of shipping and administration of the declaration of value to customs (and is solely responsible for all applicable import duties and taxes).

  The host can put the customer in touch with its forwarding partner.

- **By Startmining:** which buys miners directly from its level 1 supplier and sends them directly to the farm, on behalf of the customer.

  The customer will be invoiced in advance and in good time for the fixed price of the minors, including import charges, VAT, and transport.

VAT

- The applicable tax regulation is the Goods and Services Tax (GST), which is 5%. Alberta, where the mining farm is located

- 0 provincial or territorial sales taxes.

- The 5% GST is applicable to imported goods, including miners, and monthly hosting services.

WORKING PROCEDURES

- Power usage and other monthly charges are invoiced monthly in advance. Invoices will be sent out on the 15th of each preceding month and are due 15 days later. For example, for usage in October the invoice would be sent out on the 15th of September and would be due on the 30th of September latest.

- Flexibility in Operations: The customer can turn off the miners for up to three months annually, offering control over operations. Additionally, within the 3-year contract duration, the customer has the choice turn off the miners for up to 9 consecutive months if needed.

- Flexibility in payment options: Monthly hosting fees can be paid pay in USD, Bitcoin, or other stablecoins such as USDT (Tether allowing the customer to select a convenient billing process.

- Precision billing: The customer will be billed for the exact amount of electricity his miners consume while being hosted in our facility. This ensures that he is charged accurately based on his actual usage, rather than a flat rate or estimate, ensuring transparency into your energy consumption cost-effective operational expenses.

- Downtime caused by failure in the services of the hosting provider (power or network failure), the downtime will be credited by the hosting provider;
    - In case the machine is broken, the Customer can request to permanently remove the machine from the site to stop invoicing;
    - Credit notes for downtime are issues every 6 months.

- A helpdesk is available during office hours via email.

- ASIC miners shall be plugged 30-60 days after receiving both the deposit and the miners.